

PRESCRIBED INTEREST RATES FOR SECURITY DEPOSITS

<i>PERIOD OF TIME</i>	<i>Interest Rate (per Annum basis)</i>
Prior to 1982	6%
January 1, 1982 to December 31, 1983	12%
January 1, 1984 to February 28, 1987	8%
March 1, 1987 to January 31, 1993	6%
February 1, 1993 to June 30, 1994	3%
July 1, 1994 to December 31, 1994	1.5%
January 1, 1995 to December 31, 1995	2.75%
January 1, 1996 to December 31, 1996	2.5%
January 1, 1997 to December 31, 1997	0.0%
January 1, 1998 to December 31, 1998	0.0%
January 1, 1999 to December 31, 1999	0.75%
January 1, 2000 to December 31, 2000	1.15%
January 1, 2001 to December 31, 2001	1.75%
January 1, 2002 to December 31, 2002	0.0%
January 1, 2003 to December 31, 2003	0.0%
January 1, 2004 to December 31, 2004	0.0%
January 1, 2005 to December 31, 2005	0.0%
January 1, 2006 to December 31, 2006	0.0%
January 1, 2007 to December 31, 2007	0.3%
January 1, 2008 to December 31, 2008	0.5%
January 1, 2009 to December 31, 2009	0.0%
January 1, 2010 to December 31, 2010	0.0%
January 1, 2011 to December 31, 2011	0.0%
January 1, 2012 to December 31, 2012	0.0%

The permanent formula for setting the yearly interest rate payable on security deposits is 3 percent below the rate of interest that is in effect on November 1 of the previous year for cashable one-year guaranteed investment certificates held or offered by Alberta Treasury Branches Financial. The formula was set by an Order in Council passed on September 8, 2004 that amended the Security Deposit Interest Rate Regulation.

You can calculate the interest rate owing on Security Deposits here:

<http://www.servicealberta.ca/978.cfm>